

FOR IMMEDIATE RELEASE
July 25, 2022
Contact: media@americanautomakers.org



American Automakers Urge Passage of Vital Semiconductor Funding Initiative

Washington, D.C. – American Automakers Ford Motor Company, General Motors and Stellantis today commended efforts by the Biden administration and congressional champions on efforts to pass legislation to grow U.S. production of semiconductors.

“There is not a single supply-chain shortage with a greater impact on the U.S. economy than the shortage of automotive-grade semiconductors. We have been urging Congress to pass legislation strengthening domestic production of semiconductors, and are pleased by the bipartisan efforts of the Biden administration and congressional leaders to finalize legislation that will include \$52 billion in incentives to dramatically scale up semiconductor production in the U.S. Access to semiconductors is essential to a thriving, globally-competitive American automotive manufacturing industry, and we support moving this legislation through the process as quickly as possible.”

The American Automotive Policy Council (AAPC) represents American Automakers Ford Motor Company, General Motors Company and Stellantis. AAPC is a Washington, D.C. association representing the common public policy interests of its member companies.

###