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## New Report: American Automakers Investments Vital to U.S. Competitiveness

**WASHINGTON, D.C.** – A new report on the capital investments and research and development of American Automakers Ford Motor Company, General Motors and Stellantis illustrate their role in advancing U.S. competitiveness across the globe.

The 2021 *Investing for the Future:* Leading in Capital Investments and Research and Development report prepared by the American Automotive Policy Council provides new data on how Ford Motor Company, General Motors and Stellantis make the U.S. more competitive at home and on the global stage.

"The capital investments Ford, GM, and Stellantis make in the U.S. have a substantial ripple effect through the auto manufacturing supply chain and strengthen the U.S. auto sector's competitiveness on the global stage," said Governor Matt Blunt, president of AAPC, the trade association representing American Automakers Ford Motor Company, General Motors and Stellantis. "These investments are critical to growing the U.S. economy."

American Automakers combined have 26 assembly plants and 198 other manufacturing, R&D, distribution centers and other facilities across the U.S. American Automakers invest 2.5 times more in capital expenditures compared to their foreign competitors. For example:

• In Missouri, Ford, and GM announced \$3.7 billion in investments from 2009 to 2020. During this same period auto suppliers announced \$635 million in planned investments in Missouri.

 In Michigan, Ford, GM, and Stellantis announced \$39 billion in investments from 2009 to 2020 with auto suppliers announcing \$14 billion in planned investments in Michigan.

"Automakers invest heavily in R&D, and that investment creates jobs across the economy," said Blunt. "But Ford, GM and Stellantis conduct more of their research here, creating jobs across the U.S."

American Automakers invest more in R&D than Facebook, HP, DOW and ExxonMobil. Due to this investment in the U.S. nearly 1 out of 10 corporate scientists and engineers are tied to the auto sector.

For more information on findings and to view the full report click <u>here</u>.

The American Automotive Policy Council (AAPC) represents American Automakers Ford Motor Company, General Motors Company and Stellantis. AAPC is a Washington, D.C. association representing the common public policy interests of its member companies.

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